TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 429 - SB 429

February 28, 2011

SUMMARY OF BILL: Authorizes persons eligible for disabled driver license plates who receive new specialty earmarked plates to obtain a decal to affix to such specialty plates. Requires such specialty earmarked license plates with affixed decals be recognized as disabled driver license plates.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$4,800/One-Time

Assumptions:

- There are an estimated 200,000 plates that will be impacted. This includes the total number of disabled regular automobile and motorcycle plates, and current holders of specialty plates who have disabled placards.
- An estimated one-half (100,000) will change to any another class of plate.
- The cost of producing the decals will be \$.048 each.
- The decals will be permanent and a new decal will only be issued when new metal plate is issued.
- The cost to issue 100,000 decals will be \$4,800 (100,000 x \$.048).
- There is no provision for an additional fee for the decal.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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